

BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES ANNUAL FINANCIAL DATA

As of June 30, 2017 (Preliminary and Unaudited)

Beaufort County Ordinance 2006/24 adopted October 23, 2006, amended all prior County Ordinances as related to Road Facilities, Library Facilities and Parks and Recreation Facilities Impact Fees.

The information contained in the following pages is specifically related to Beaufort County Library Impact Fees. The service areas are as follows:



Highlights of Library Impact Fees as of June 30, 2017

Hilton Head Island Service Area	
Available Fund Balance	\$ 290,003
Bluffton/Okatie Service Area	
Available Fund Balance	\$ 1,798,861
Unincorporated Port Royal Island (Burton) Service Area	
Available Fund Balance	\$ 652,477
Lady's Island/St. Helena Island Service Area	
Available Fund Balance	\$ 214,616
Sheldon/Lobeco/Yemassee Service Area	
Available Fund Balance	\$ 30,578

BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES - HILTON HEAD ISLAND/DAUFUSKIE ISLAND

	Fiscal Year Ending June 30,																	PRELIMINARY AND UNAUDITED 2017	Cumulative Grand Total	
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			
Revenues																				
Library Impact Fees	\$ 41,412	\$ 67,066	\$ 39,129	\$ 46,810	\$ 50,669	\$ 41,437	\$ 36,665	\$ 31,330	\$ 41,726	\$ 15,412	\$ 17,197	\$ 22,225	\$ 29,085	\$ 51,092	\$ 85,115	\$ 61,913	\$ 106,175	\$ 188,250	\$ 972,708	
Interest	358	1,903	1,662	3,767	1,672	423	4,127	6,842	4,497	5,471	2,101	928	125	67	102	39	161	-	34,245	
Total Revenues	<u>41,770</u>	<u>68,969</u>	<u>40,791</u>	<u>50,577</u>	<u>52,341</u>	<u>41,860</u>	<u>40,792</u>	<u>38,172</u>	<u>46,223</u>	<u>20,883</u>	<u>19,298</u>	<u>23,153</u>	<u>29,210</u>	<u>51,159</u>	<u>85,217</u>	<u>61,952</u>	<u>106,336</u>	<u>188,250</u>	<u>1,006,953</u>	
Expenditures																				
Professional Services	3,841	-	-	-	-	-	-	-	-	-	-	-	-	-	4,700	-	-	317	8,858	
Library Materials	-	-	-	-	25,874	10,097	1,033	-	-	-	-	157,287	65,802	134	-	-	-	2,498	262,725	
Technology Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,216	-	2,500	27,716	
Specialized Capital Equipment ²	-	-	-	-	-	-	-	-	-	24,772	-	174,933	-	27,775	8,453	89,119	-	11,387	336,439	
Building Renovation ³	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,212	-	-	81,212	
Total Expenditures	<u>3,841</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,874</u>	<u>10,097</u>	<u>1,033</u>	<u>-</u>	<u>-</u>	<u>24,772</u>	<u>-</u>	<u>332,220</u>	<u>65,802</u>	<u>27,909</u>	<u>13,153</u>	<u>195,547</u>	<u>-</u>	<u>16,702</u>	<u>716,950</u>	
Change in Fund Balance	37,929	68,969	40,791	50,577	26,467	31,763	39,759	38,172	46,223	(3,889)	19,298	(309,067)	(36,592)	23,250	72,064	(133,595)	106,336	171,548	290,003	
Beginning Fund Balance	-	37,929	106,898	147,689	198,266	224,733	256,496	296,255	334,427	380,650	376,761	396,059	86,992	50,400	73,650	145,714	12,119	118,455	-	
Ending Fund Balance	<u>\$ 37,929</u>	<u>\$ 106,898</u>	<u>\$ 147,689</u>	<u>\$ 198,266</u>	<u>\$ 224,733</u>	<u>\$ 256,496</u>	<u>\$ 296,255</u>	<u>\$ 334,427</u>	<u>\$ 380,650</u>	<u>\$ 376,761</u>	<u>\$ 396,059</u>	<u>\$ 86,992</u>	<u>\$ 50,400</u>	<u>\$ 73,650</u>	<u>\$ 145,714</u>	<u>\$ 12,119</u>	<u>\$ 118,455</u>	<u>\$ 290,003</u>	<u>\$ 290,003</u>	

Note 1: Technology Equipment includes technology upgrades and licenses for equipment at the Hilton Head Island Library.

Note 2: Specialized Capital Equipment includes 2009 - Shelves, Tables and Chairs; 2011 and 2013 - Automated check in/out system for library materials (RFID); 2014 and 2015 - Audio/Visual Renovations at the Hilton Head Island Library; and 2017 - Library Bookmobile.

Note 3: Building Renovation includes the improvements to the building for the Audio/Visual Renovations at the Hilton Head Island Library.

**BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES - BLUFFTON/OKATIE**

	Fiscal Year Ending June 30,																	PRELIMINARY AND UNAUDITED	Cumulative Grand Total
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Revenues																			
Library Impact Fees	\$ 495,797	\$ 534,094	\$ 627,232	\$ 1,011,409	\$ 734,455	\$ 1,219,346	\$ 1,838,093	\$ 1,000,903	\$ 566,750	\$ 83,105	\$ 151,176	\$ 161,101	\$ 178,813	\$ 253,223	\$ 321,357	\$ 388,820	\$ 326,572	\$ 699,236	\$ 10,591,482
Interest	4,767	19,820	17,443	46,131	3,723	141	2,282	29,153	20,505	24,582	8,342	2,963	1,141	394	408	201	2,339	-	184,335
Total Revenues	500,564	553,914	644,675	1,057,540	738,178	1,219,487	1,840,375	1,030,056	587,255	107,687	159,518	164,064	179,954	253,617	321,765	389,021	328,911	699,236	10,775,817
Expenditures																			
Professional Services	8,356	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,356
Library Materials	-	-	-	-	-	-	-	383,290	360,981	179,718	210,428	170,637	52,033	28,471	-	-	-	4,999	1,390,557
Technology Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,297	1,501	2,798
Specialized Capital Equipment ¹	-	-	-	-	-	-	-	-	-	46,201	-	173,458	24,619	28,143	-	-	7,888	50,000	330,309
Building Renovation ²	-	-	-	-	-	-	-	-	-	-	-	-	56,113	-	-	15,233	47,189	-	118,535
Total Expenditures	8,356	-	-	-	-	-	-	383,290	360,981	225,919	210,428	344,095	132,765	56,614	-	15,233	56,374	56,500	1,850,555
Debt Service																			
Bluffton County TIF ³	-	-	-	2,260,000	1,205,756	1,220,213	965,549	-	-	-	422,677	267,074	299,302	328,942	156,888	-	-	-	7,126,401
Total Debt Service	-	-	-	2,260,000	1,205,756	1,220,213	965,549	-	-	-	422,677	267,074	299,302	328,942	156,888	-	-	-	7,126,401
Change in Fund Balance	492,208	553,914	644,675	(1,202,460)	(467,578)	(726)	874,826	646,766	226,274	(118,232)	(473,587)	(447,105)	(252,113)	(131,939)	164,877	373,788	272,537	642,736	1,798,861
Beginning Fund Balance	-	492,208	1,046,122	1,690,797	488,337	20,759	20,033	894,859	1,541,625	1,767,899	1,649,667	1,176,080	728,975	476,862	344,923	509,800	883,588	1,156,125	-
Ending Fund Balance	\$ 492,208	\$ 1,046,122	\$ 1,690,797	\$ 488,337	\$ 20,759	\$ 20,033	\$ 894,859	\$ 1,541,625	\$ 1,767,899	\$ 1,649,667	\$ 1,176,080	\$ 728,975	\$ 476,862	\$ 344,923	\$ 509,800	\$ 883,588	\$1,156,125	\$ 1,798,861	\$ 1,798,861

Note 1: Technology and Specialized Capital Equipment includes 2009 - Shelves, Tables and Chairs; 2011 through 2013 - Automated check in/out system for library materials (RFID); and 2016 and 2017 - Media Lab related expenditures at the Bluffton Library and Library Bookmobile.

Note 2: Building Renovation includes 2012 - Bluffton Library Conference Room renovation and audio visual equipment relocation; 2015 and 2016 Bluffton Library porch/media lab renovations.

Note 3: The Bluffton County TIF (Tax Increment Financing) Bond financed the construction and equipment of the Bluffton Library. Below is the link to the 2003 Bluffton Area Redevelopment Project Tax Increment Revenue Bonds.

<http://www.bcgov.net/archives/county-government/finance/bond-issues/2003-tir-bonds.pdf>

BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES - UNINCORPORATED PORT ROYAL ISLAND (BURTON)

	Fiscal Year Ending June 30,																	PRELIMINARY AND UNAUDITED 2017	Cumulative Grand Total	
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			
Revenues																				
Library Impact Fees	\$ 103,555	\$ 70,872	\$ 43,265	\$ 40,008	\$ 33,708	\$ 54,032	\$ 66,000	\$ 61,073	\$ 34,839	\$ 15,319	\$ 20,572	\$ 10,286	\$ 14,378	\$ 17,696	\$ 25,438	\$ 33,180	\$ 28,756	\$ 22,673	\$ 695,650	
Interest	1,248	3,922	2,527	4,976	2,172	557	5,460	9,479	6,147	7,437	2,959	1,537	1,043	594	554	210	1,601	-	52,423	
Total Revenues	104,803	74,794	45,792	44,984	35,880	54,589	71,460	70,552	40,986	22,756	23,531	11,823	15,421	18,290	25,992	33,390	30,357	22,673	748,073	
Expenditures																				
Professional Services	5,161	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,161
Library Materials	-	-	-	-	10,247	13,618	9,072	-	5	-	-	-	-	-	-	-	-	-	4,999	37,941
Technology Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,494	2,494
Specialized Capital Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	50,000
Total Expenditures	5,161	-	-	-	10,247	13,618	9,072	-	5	-	-	-	-	-	-	-	-	-	57,493	95,596
Change in Fund Balance	99,642	74,794	45,792	44,984	25,633	40,971	62,388	70,552	40,981	22,756	23,531	11,823	15,421	18,290	25,992	33,390	30,357	(34,820)	652,477	
Beginning Fund Balance	-	99,642	174,436	220,228	265,212	290,845	331,816	394,204	464,756	505,737	528,493	552,024	563,847	579,268	597,558	623,550	656,940	687,297	-	
Ending Fund Balance	\$ 99,642	\$ 174,436	\$ 220,228	\$ 265,212	\$ 290,845	\$ 331,816	\$ 394,204	\$ 464,756	\$ 505,737	\$ 528,493	\$ 552,024	\$ 563,847	\$ 579,268	\$ 597,558	\$ 623,550	\$ 656,940	\$ 687,297	\$ 652,477	\$ 652,477	

Note 1: Specialized Capital Equipment includes 2009 - Shelves, Tables and Chairs; 2011 through 2013 - Automated check in/out system for library materials (RFID); 2016 - Media Lab related expenditures at the Bluffton Library; and 2017 - Library Bookmobile.

BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES - LADY'S ISLAND/ST. HELENA ISLAND

	Fiscal Year Ending June 30,																	PRELIMINARY AND UNAUDITED	Cumulative Grand Total	
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			2017
Revenues																				
Library Impact Fees	\$ 86,113	\$ 112,387	\$ 102,835	\$ 124,846	\$ 106,027	\$ 137,760	\$ 124,842	\$ 88,022	\$ 63,042	\$ 39,359	\$ 22,009	\$ 31,300	\$ 40,369	\$ 53,641	\$ 42,802	\$ 62,016	\$ 87,927	\$ 93,209	\$ 1,418,506	
Interest	749	3,611	3,249	7,522	3,779	1,088	11,202	19,416	12,148	14,860	5,854	2,883	1,632	571	127	10	259	-	88,960	
Total Revenues	86,862	115,998	106,084	132,368	109,806	138,848	136,044	107,438	75,190	54,219	27,863	34,183	42,001	54,212	42,929	62,026	88,186	93,209	1,507,466	
Expenditures																				
Professional Services	3,975	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,975	
Library Materials	-	-	-	-	-	-	-	-	-	-	-	-	899	-	-	-	-	5,004	5,903	
Technology Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,593	1,593	
Specialized Capital Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	142,155	-	131,170	190,392	-	2,208	20,000	485,925	
Penn Center Lease	-	-	-	-	-	-	-	-	-	-	-	80,000	-	-	-	-	-	-	80,000	
St. Helena Library Construction ²	-	-	-	-	-	-	-	-	-	-	-	16,629	11,776	626,037	61,012	-	-	-	715,454	
Total Expenditures	3,975	-	-	-	-	-	-	-	-	-	-	238,784	12,675	757,207	251,404	-	2,208	26,597	1,292,850	
Change in Fund Balance	82,887	115,998	106,084	132,368	109,806	138,848	136,044	107,438	75,190	54,219	27,863	(204,601)	29,326	(702,995)	(208,475)	62,026	85,978	66,612	214,616	
Beginning Fund Balance	-	82,887	198,885	304,969	437,337	547,143	685,991	822,035	929,473	1,004,663	1,058,882	1,086,745	882,144	911,470	208,475	-	62,026	148,004	-	
Ending Fund Balance	\$ 82,887	\$ 198,885	\$ 304,969	\$ 437,337	\$ 547,143	\$ 685,991	\$ 822,035	\$ 929,473	\$ 1,004,663	\$ 1,058,882	\$ 1,086,745	\$ 882,144	\$ 911,470	\$ 208,475	\$ -	\$ 62,026	\$ 148,004	\$ 214,616	\$ 214,616	

Note 1: Specialized Capital Equipment includes 2011 through 2014 - Automated check in/out system for library materials (RFID); 2016 - chairs for the St. Helena Library; and 2017 - Library Bookmobile.

Note 2: The construction of the St. Helena Library was funded by Library Impact Fees, the 2006 General Obligation Bond as well as a federal grant and loan.

BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES - SHELDON/LOBECO/YEMASSEE

	Fiscal Year Ending June 30,																	PRELIMINARY AND UNAUDITED 2017	Cumulative Grand Total
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
Revenues																			
Library Impact Fees	\$ 11,224	\$ 9,278	\$ 12,944	\$ 16,674	\$ 14,899	\$ 16,400	\$ 19,600	\$ 19,276	\$ 19,555	\$ 15,484	\$ 6,747	\$ 6,195	\$ 6,636	\$ 7,742	\$ 5,530	\$ 6,083	\$ 10,507	\$ 6,083	\$ 210,857
Interest	125	436	343	853	450	135	1,382	2,547	1,727	2,266	899	422	134	52	42	10	81	-	11,904
Total Revenues	11,349	9,714	13,287	17,527	15,349	16,535	20,982	21,823	21,282	17,750	7,646	6,617	6,770	7,794	5,572	6,093	10,588	6,083	222,761
Expenditures																			
Professional Services	231	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	231
Library Materials	-	-	-	-	-	-	-	-	-	-	-	40,375	26,493	23,745	-	-	-	2,501	93,114
Technology Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,223	11,666	-	1,000	26,889
Specialized Capital Equipment ²	-	-	-	-	-	-	-	-	-	4,961	-	47,194	1,728	5,908	-	-	-	12,158	71,949
Total Expenditures	231	-	-	-	-	-	-	-	-	4,961	-	87,569	28,221	29,653	14,223	11,666	-	15,659	192,183
Change in Fund Balance	11,118	9,714	13,287	17,527	15,349	16,535	20,982	21,823	21,282	12,789	7,646	(80,952)	(21,451)	(21,859)	(8,651)	(5,573)	10,588	(9,576)	30,578
Beginning Fund Balance	-	11,118	20,832	34,119	51,646	66,995	83,530	104,512	126,335	147,617	160,406	168,052	87,100	65,649	43,790	35,139	29,566	40,154	-
Ending Fund Balance	\$ 11,118	\$ 20,832	\$ 34,119	\$ 51,646	\$ 66,995	\$ 83,530	\$ 104,512	\$ 126,335	\$ 147,617	\$ 160,406	\$ 168,052	\$ 87,100	\$ 65,649	\$ 43,790	\$ 35,139	\$ 29,566	\$ 40,154	\$ 30,578	\$ 30,578

Note 1: Technology Equipment includes IPADs and computer equipment and licenses for the Lobeco Library.

Note 2: Specialized Capital Equipment includes 2009 - shelving; 2011 through 2013 - Automated check in/out system for library materials (RFID) for the Lobeco Library; and 2017 - Library Bookmobile.